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Big year for Venturex

Lots of juniors reckon they are going to have a big year - and they don't.

The same cannot be said about Venturex Resources (VXR). Its upside in the months ahead has been neatly captured in a "top pick" note on the stock by Blue Ocean Equities analyst, Stuart McIntyre.

McIntyre has a 70c price target on the stock, which compares with its current 22c market price. He also nominates a "strategic target" of a \$1.10 should Venturex rally to more than 50c over the next few months, limiting the dilution from an equity raising in support of its development of the Sulphur Springs copper/zinc project in WA.

Sulphur Springs is what Venturex is all about and cheering it along is 19.9% shareholder Northern Star (NST).

McIntyre has used higher copper prices but lower-than-spot zinc prices in his look at the stock, which is all well and good.

He lists a number of drivers behind his top-pick thesis. They include a soon-to-start exploration program at Sulphur Springs and along trend; a potential gas deal to reduce power costs; completion of project finance and the potential for the sale of project equity and/or offtake deals to reduce funding requirements.