

Drilling Program Commences Targeting High-Grade Supergene Copper Resource at Sulphur Springs

Highlights

- 17-hole diamond drilling program underway at Sulphur Springs
- Drill programme designed to:
 - In-fill the western portion of the current Inferred Supergene Resource of 0.8Mt at 4.20% Cu (ASX release, 11th May 2016); and
 - Collect samples for metallurgical test work
- Aerial geophysical survey also underway targeting corridor between Sulphur Springs and Kangaroo Caves deposits

Venturex Resources (ASX: VXR) is pleased to advise that the previously foreshadowed in-fill drilling programme targeting the high-grade Inferred Supergene Resource at its 100%-owned Sulphur Springs Copper-Zinc Project, located 144km south-east of Port Hedland in WA, is now underway.

The proposed programme will comprise 17 diamond holes targeting the western side of the Sulphur Springs ore body (see Figure 1).

Of the planned 17 holes, 11 are designed to test approximately 60% of the currently identified Inferred Supergene Resource (800,000 tonnes at 4.2% Cu).

A further six holes are planned to test deeper sections of the fresh part of the Resource that is located within the outline of the planned open pit.

The primary objective of the drill programme is to convert most of the currently Inferred Supergene Resource on the western side of the orebody to the Indicated category.

The drill programme will also provide fresh sample material for additional metallurgical test work.

The program is expected to take approximately three months to complete and assay results will be released progressively as they become available.

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Figure 1: Drill rig on site at Sulphur Springs

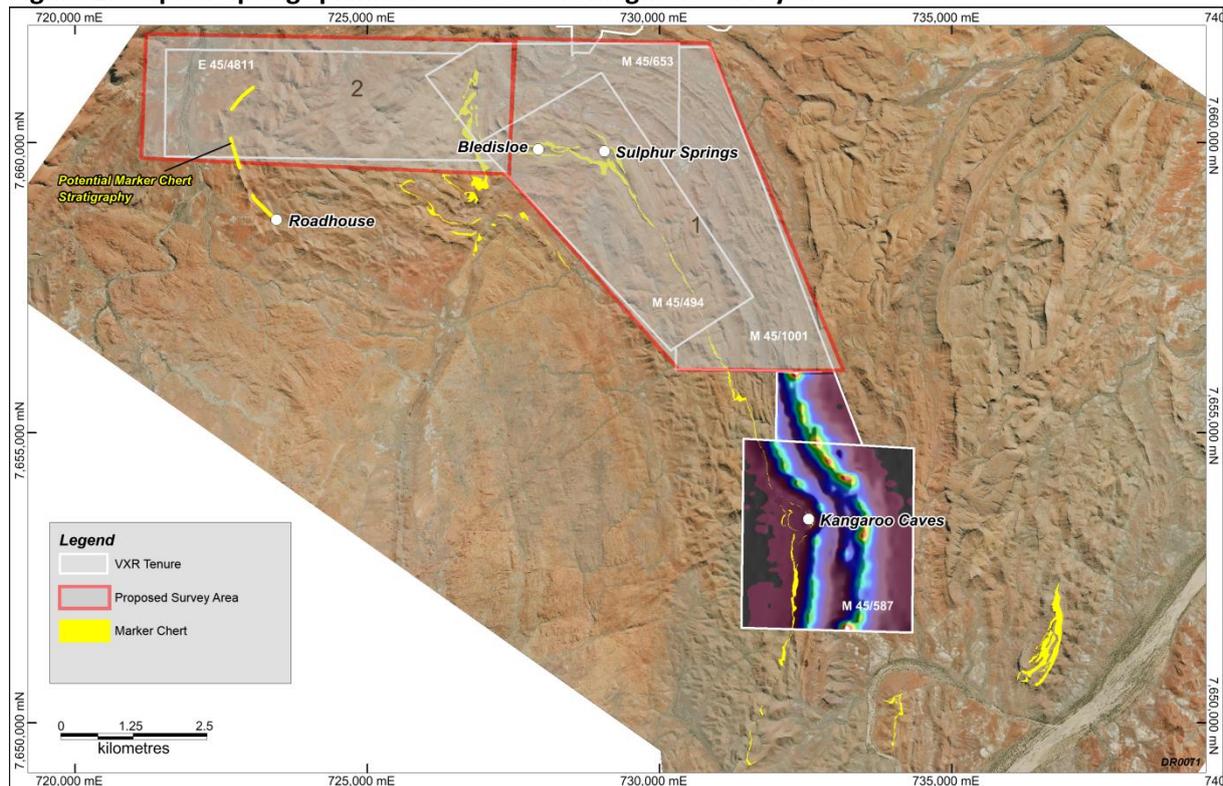


Aerial Geophysical Survey

Venturex’s ongoing review of historical exploration data for the Sulphur Springs Project has indicated an opportunity to carry out a high-resolution aerial electromagnetic and magnetic geophysical survey (see Figure 2).

The survey will be carried out using the X-Cite system. The proposed survey area covers the corridor between the Sulphur Springs and Kangaroo Caves deposits. The survey area has not previously been tested using modern geophysical techniques.

Figure 2: Sulphur Springs planned aerial electromagnetic survey area



The Company looks forward to updating investors as the current work programmes at Sulphur Springs progress.

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About Venturex Resources Limited

Venturex Resources Limited (ASX: VXR) is an exploration and development company with two advanced Copper Zinc Projects near Port Hedland in the Pilbara region of Western Australia. The two projects are the Sulphur Springs Project which includes the Sulphur Springs Project, Kangaroos Caves Resource plus 27km of prospective tenements on the Panorama trend and the Whim Creek Project which includes the Resources at the Whim Creek, Mons Cupri and Salt Creek mines together with the Evelyn project and 18,100 ha of prospective tenements over the Whim Creek basin. Our strategy is to work with our partners Blackrock Metals to expand and extend the existing 4 tonne per day oxide copper heap leach and SXEW operation at Whim Creek, identify other near term production options at Whim Creek, Mons Cupri and Sulphur Springs and fully optimise the Sulphur Springs Project have it shovel ready to take advantage of forecast improvements in base metal prices.

Competency Statements

The information in this announcement that relates to Mineral Resources is based on information reviewed by Mr James Guy who is a Member of the Australasian Institute of Mining and Metallurgy. The information contained in this announcement was previously released in the ASX announcement “Sulphur Springs Resource Update Increases Copper Content” released 11 May 2016.

The Company confirms that:

- a. The form and context of the material in this announcement has not been materially modified from the above previous announcements;
- b. It is not aware of any new information or data that materially affects the information included in the 11 May 2016 announcement and that all material assumptions and technical parameters underpinning the estimate in the 11 May 2016 announcement’s continue to apply and have not materially changed; and
- c. It is uncertain that following further exploration and evaluation that the historical estimates will be able to be reported as mineral resources or ore reserves in accordance with the JORC 2012 Code.