VENTUREX BOOMS CASH POSITION WITH $1.7M WHIM CREEK HOTEL SALE

Sale of historic Whim Creek Hotel and adjacent Accommodation Village completed

Company cash and receivables on hand of $3.7 million

Venturex Resources Limited ("Venturex" or "the Company") (ASX: VXR) is pleased to announce the Company has completed the sale of the Whim Creek Hotel and adjacent Accommodation Village complex in the Pilbara region of Western Australia.

The Whim Creek Hotel is located approximately 120 kilometres southwest of Port Hedland on the North West Coastal Highway.

The Whim Creek Hotel, the accommodation village, associated plant and equipment and underlying land title (Lot 58) have been sold to private investment company, Whim Creek Operations Pty Ltd representing a consortium of the Ngarluma Aboriginal Corporation (NAC) and Ngarluma Yindjibarndi Foundation (NYF) based in the Karatha region, for a total of $1.7 million cash.

The new owners have stated that they intend to restore and reopen the Whim Creek Hotel which will provide industry training and employment opportunities for Ngarluma, Yindjibarndi and local Aboriginal people. The Accommodation Village will provide short stay facilities for locally operating resource companies, businesses and tourism.

Venturex Managing Director Michael Mulroney said: "Venturex is pleased to see an important and historic community icon remain in the hands of the local community.

"Today's sale settlement provides a great opportunity for continued preservation and development of this historic hotel and its surrounds.

"The hotel and village will continue to provide accommodation to support the local mining and exploration sector as well as provide jobs and training opportunities for the local community."

The sale will boost Venturex's cash and receivables position to $3.7 million, which ensures the Company is funded for its 2014 exploration programs.

"From the Company's perspective, the sale provides additional funding to drive exploration programs through 2014 across our extensive copper-zinc assets in the Pilbara region," Mr Mulroney added.

Venturex is continuing to progress with exploration in the Sulphur Springs and Whim Creek Project areas after recently completing a 1,350 metre diamond drilling program at the Midway prospect in the Sulphur Springs
area. Future drilling programs planned for 2014 the recently announced 1,550 metre diamond drilling program targeting the Southern Hills area, located south of the Mons Cupri copper-lead-zinc sulphide deposit.

The Company has also recently announced the Mining Proposal for the development of the Pilbara Copper-Zinc Project at the Sulphur Springs site has been approved by the WA Department of Mines and Petroleum (please refer to ASX announcement dated 15 March 2014).

MICHAEL MULRONEY
Managing Director

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About Venturex Resources Limited
Venturex Resources Limited (ASX: VXR) is an exploration and development company with a significant portfolio of VMS projects in the Western Pilbara. Venturex owns or controls significant resources of copper, zinc, lead, silver and gold at Sulphur Springs, Kangaroo Caves, Whim Creek, Mons Cupri, Salt Creek and Liberty-Indee. The Company is committed to a strategy of consolidating VMS projects in the Western Pilbara and developing a centralised processing hub at Sulphur Springs. Venturex is also exploring for gold in Brazil through its wholly owned subsidiary CMG Mineração Ltda.